

Ariston Thermo Group becomes Ariston Group

The Company has decided to evolve its name, focusing it on the Ariston legacy and on its global group identity

- **The new name is short, agile and concrete**
- **Ariston is the historical brand, synonym of change, innovation and sustainability**
- **Group represents the international reach of the company and its human component**

Fabriano, 1st October 2021 - **Ariston Thermo Group**, the Italian company and international leader in the production and sales of renewable and high efficiency solutions for hot water and space heating for domestic and commercial needs, announces it will change its name to **Ariston Group** starting from 1st October 2021.

After more than 12 years since the introduction of the name Ariston Thermo Group, the company has decided to evolve further with a small, yet significant, change. The new name is short, agile and concrete and aims at better reflecting the essence of the Group, focusing on two key elements.

Ariston is the historical brand that draws its origins from the name of the founder Aristide Merloni and the concept of "best" in ancient Greek. Since its introduction, it is synonym of change, innovation and sustainability. In this way the company wants to further reaffirm its solid foundations, strengthening its identity and remaining faithful to its heritage.

The second element, **Group**, emphasizes the central role of all the brands the Group has acquired over its long history, brands and organizations that over time have enriched the company's offerings and its global presence. "Group" thus reflects the international reach of the company, its human component, the cohesion of its people, brands and activities.

The name change consolidates the path of the company, that keeps pursuing its objectives and investing in its values under the renewed aegis of **Ariston Group**.

*"Ariston has always been synonymous with attention and care for the home, people and families through sustainable solutions of the highest quality. The vision of our Group, Sustainable Comfort for Everyone, and the values that have guided it since its foundation, put people, our customers and suppliers, our employees and collaborators in every corner of the world at the centre," says **Paolo Merloni, Executive Chairman of Ariston Group**. "We proudly introduce this small change that is, however, a twofold big step: that of reaffirming our origins, and that of reiterating how much these origins are now the common heritage of a Group and its people, active all over the world."*

Ariston Group is a global leader in renewable and high-efficiency solutions for water and space heating, components and burners. In 2020, the Group reported a turnover of 1.7 billion euros and sales of 7.5 million products; the group has 7,400 employees, representative offices in 42 countries, 23 production sites and 25 research and development centers in 4 continents, selling solutions and services in about 150 countries around the world. The Group offers a full range of products, solutions and services mainly under the global brands Ariston and ELCO, and operates iconic local brands such as Calorex, NTI, HTP, Chaffoteaux, ATAG, Racold as well as Thermowatt and Ecoflam in the component and burner business. Ariston Group demonstrates its commitment to sustainability through the development of renewable and high efficiency solutions, such as heat pumps, water heater heat pump, hybrid solutions and solar thermal systems. The Group also stands out for its continuous investment in technological innovation, digitalization and advanced connectivity systems.

On behalf of Ariston Group:

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